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Five Waves To Financial Freedom: Learn Elliott Wave Analysis

Ramki N. Ramakrishnan

Five Waves to Financial Freedom
Learn Elliott Wave Analysis
Transform your Trading



Learn techniques that professional traders use the world over to take low-risk positions in a variety of markets.

"Cogent, practical, easy to understand, lots of current examples"

Foreword by Hans Guenter Redeker,
Global Head of Foreign Exchange Strategy, Morgan Stanley



Synopsis

Whether you are trading stocks, indices, foreign exchange, bonds or commodities, you could use the Elliott Wave Principle to dramatically improve your results. It is no surprise, then, that professional traders and investors invariably use Elliott Wave analysis as a key decision making tool in their market activity. However, most people who try to learn the techniques by themselves often run into difficulty because the real world market movements appear to be different from the examples found in most standard reference books. This book will give you a detailed "working knowledge of the Wave Principle. Written in simple language, and with plenty of recent and real life examples, "Five Waves to Financial Freedom" will likely become your favorite reference book which you could use to quickly verify whether your own interpretation of the market fits in with the author's guidance. With its liberal use of cross-references, this book will enhance your understanding of the rules and guidelines that govern the Wave Principle.

Furthermore, you could use the hundreds of examples available in the author's website to support what you learn from this book. The techniques outlined in this book are the very same techniques that Ramki has successfully used for nearly 30 years. About the Author:

N.Ramakrishnan (Ramki) is a Treasury Manager with nearly 30 years of market experience. His views are sought after by traders, hedge-fund managers, investors and corporate treasurers from around the world. Ramki has been using the Elliott Wave Principle almost his entire career, and he shares his unique perspective on the markets. Forbes has recently counted Ramki as one of the three excellent Elliott Wave Technical Analysts out there. Praises from readers: "I have found your book on Elliott Wave Analysis to be just as the reviews described it - easy to read with practical examples of how to use EW." Micheal C "Thank you for the wonderful book on Elliott Waves. It is easy to understand and is not confusing as others on the same subject." Colin

P "Moreover your own concept and combination of Fibonacci ratios are outstanding." M Dham "I gained lot of confidence on Elliott Waves by reading your book. Became regular reader of your blog too." Suren B "I can safely say that I haven't seen analysis that was clear and more simply done than yours. Elliott Waves Analysis made easy.." Nikhil L "Thank you very much for great book. My first lessons on Elliot Wave Theory.." A.Ayyagar "I finished reading your book and must say that of all the books on Elliott Waves that I have ever read and is available in market, this one is best in helping to understand the Wave Principle and its practical application.. "Tushar K "I bought your fantastic book on Elliott Waves from .com.." Mukesh C "I found your book on Elliott Wave Analysis to be the perfect supplement to both Frost and Balan's books on Elliott Waves.." Jeff M "I must tell you that your book on Elliott Wave Analysis is absolutely great. No undue decoration, just

plain Elliott. Your personal insights throughout the book provide invaluable tips for real time wave counting.. " Ann D

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Customer Reviews

So I read this book and I'm reading it again and taking some notes. I am new to Elliott Wave and I'm still on the fence about its legitimacy but this author puts forth a lot of compelling evidence towards the theory's effectiveness. The author writes pretty clearly and succinctly and its a straightforward read. There is a lot of "if X happens then why Y should do this, but if Z does this it changes X" sort of scenarios which I felt was good guidelines of how the man approaches Elliott Wave. My biggest complaint about this book that I really really wish he would have shown is some charts of failed trades or times where Elliott Wave breaks down. No system works all the time right? He finds excellent charts to back up his text that lay out the wave patterns beautifully which is a good thing, but showing difficult examples of how to apply the theory, or just places where its hard to do would be invaluable as well. After I read it again I hope to have a better grasp on the content, and we'll see if I can make any money using it. That is the point after all!

A genuine master piece in simplicity yet in details of interpreting "The Elliott wave Theory" and put it in practice , all put together in this great book, leading the reader in an interesting journey throughout all the different phases of the market up & down. I absolutely enjoyed reading the book and practicing what I have learned from it, moreover I can't tell how much I became overwhelmed seeing the market doing and behaving the exact way as described within the pages of this master piece of work. Certainly my approach to the different markets has changed to a much better understanding -specially as a beginner- that after reading the book I could easily do my own analysis for the market and compare comfortably my charts with much more experienced traders with many years of trading, finding myself doing the right analysis, and that took me ONLY the time I read that book! Thank you very much indeed Ramki for this great book, and also for keeping its price affordable for all categories of readers, to really help them through their trading journey and make it much more simple, interesting, enjoyable and profitable.

Prior to reading this book I had done some superficial study of Elliott Wave but had never really seen it as likely to fit into my wider analysis of the market. Finishing this book marked the turning point for me and gave me a valuable new skill. I don't want to get into chapter and verse as to the strength or validity of Elliott Wave. Even in technical analysis circles it is often seen as one of the methods most open to variation of opinion. I believe in this case the author delivers his view so clearly and succinctly that you aren't left surrounded by ambiguity. Like many people I'm sure, I view the value of trading books by how confidently I feel I can apply what I've learned. This book will allow you to start applying new skills right away. The author approaches the issues with a clear view of trading. This means that entry and exits (inc. stop-loss orders) are covered thoroughly. This means that what you cover is not just an academic exercise - it's here to help you make money and cover your downside. The material is highly accessible and easy to remember. Not naming names but some other well known books on the topic present in such an obscure way that remembering the key points is a struggle. Lastly, even if you don't get into Elliott Wave analysis I think there is value here. Just by looking at a chart you will have a better sense of where potential extensions or reversals may occur and this is worth the price of admission alone. Even if you feel competent in this topic I think it acts as a great reference. It's really easy to find the key points of the topic you are interested in which is the sign of a good textbook.

Before reading this book, I had read 2 books on Elliott waves, but couldn't get any knowledge to apply them to real charts. On visiting various trading forums, I used to be amazed at how people

used to discuss with detail the wave possibilities like right now we are in B wave of iv wave, or some such numbering, and I could never figure out whether it is that simple that many people are able to comment; or whether Elliott wave is a very complex thing and that's the reason I haven't figured it out! After reading this book, I realized I probably got the best return on time spent reading any trading or technical analysis material/book ever. But its power lies in the simplicity. The book is not big on number of pages, but the material covered is very focused and explains each new concept using live examples on forex and other charts. I am still learning Elliott waves, and go back to this book as my reference.

I have read a books both by Robert Prechter and Glen Neely, and have taken services offered by both. I can only say one thing what Ramki has explained in his book comes out like just plain English understandable by a common man. Moreover, he is more practical and correct than any one else preaching Elliot Wave. All I can say, he is simply one of the best in this field and his book a bible for a common trader interested in learning Elliott Wave. Thanks Ramki for writing it.

Ramki has written a very informative book which I enjoyed reading. He brought the subject down to a level which made it easier to understand than other authors that have written on the subject. He used real charts with examples which helped. I think Elliot wave theory is somewhat subjective and difficult to see at times but like other technical analysis tools its just a tool not a 100% holy grail thing. I think Ramki has given a very good and concise writing on the subject of Elliot wave theory. The book price is excellent in my opinion for so much excellent information in easy to understand format. I recommend this book.

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